

Charity Registration No. 1172948

Company Registration No. 10457781 (England and Wales)

COMPASSION ACTS LIMITED

FINAL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

COMPASSION ACTS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Patrick Evans Allan Salisbury Tracey Illingsworth Vivian Cupit Alex Holdsworth Marlyn Banham Michael Perrett William Harrison	(Appointed 5 th February 2021)
Chief Executive	Richard Owens	
Charity number	1172948	
Company number	10457781	
Registered office	40 Houghton Street Southport PR9 0PQ	
Business Address	Victoria Centre, 197A Sussex Road Southport PR8 6DG	
Independent examiner	J A Fell & Company 40 Houghton Street Southport PR9 0PQ	
Bankers	HSBC Plc, 160 Lord Street, Southport PR8 1NJ	

COMPASSION ACTS LIMITED

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COMPASSION ACTS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects of Compassion Acts Limited are for the public benefit namely:

A) THE RELIEF OF POVERTY FOR PERSONS IN AND AROUND SOUTHPORT AND FORMBY WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS BY REASON OF THEIR SOCIAL AND OR ECONOMIC CIRCUMSTANCES BY PROVIDING AND PROMOTING THE PROVISION OF ADVICE AND OTHER SERVICES AS THE DIRECTORS OF THE CHARITY MAY FROM TIME TO TIME THINK FIT;

B) THE ADVANCEMENT OF EDUCATION OF THE PUBLIC LIVING IN AND AROUND SOUTHPORT AND FORMBY IN ALL MATTERS RELATING TO THE MANAGEMENT OF THEIR PERSONAL FINANCES;

C) THE ADVANCEMENT OF THE CHRISTIAN FAITH AND DOCTRINE IN THE UK.

We currently do this principally by providing:

(a) Emergency food for adults and children within Trussell Trust's guidelines.

(b) Debt advice through auspices of Community Money Advice.

(c) Debt management

(d) Food pantries for those on low incomes.

(e) Benefits advice and acting as advocates at tribunals.

(f) Locations in Churches and Community Centres & helping anyone regardless of their religious beliefs or none.

In this fourth year of operation as a combined charity the focus has been to manage the united charity in a sustainable and financially secure way. The Trustees have developed working relationships and the appropriate policies and procedures necessary for stability going forward. The trustees met regularly during the year to gather reports from the projects, consider corporate risks along with other financial/strategic matters.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Our geographic footprint stretches in an operating area from Tarleton in Lancashire to Hightown in Sefton, taking in some of the West Lancashire villages closest to the Southport boundary. This twenty-mile length of operating area presents a number of logistical and strategic challenges when considering supply lines, useful locations of projects and the loyalties felt to diverse local neighbourhoods.

COMPASSION ACTS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2021 : At a glance

During the year the charity received total income of £495,966 (2020 - £475,600) and recorded expenditure of £407,143 (2020 - £261,318).

This led to a surplus for the year of £88,823 (2020 - £214,282) which led to total funds at the year-end of £392,509 (2020- £303,685).

- Meals provided through Foodbank: 59,760 (2020 - 58,680)
- Shopping visits to Food Pantry: 1,693 (2020 - 1536)
- Donated food stock: 64.6 Tonnes (2020 - 90 Tonnes)
- Client seen by Welfare Benefits Advisers: 976 (2020 - 396)
- Reclaimed for clients by our welfare benefits advisers: £1,109,567 (2020 - £632k)

Structure, governance and management

The Charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev Patrick Evans

Mr Allan Salisbury

Ms Tracey Illingsworth

Ms Vivian Cupit

Mr Alex Holdsworth

Ms Marlyn Banham

Mr Michael Perrett

Mr William Harrison from 5th February 2021

Company Secretary: Richard Owens from 4th July 2021.

COMPASSION ACTS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

A growing charity to meet significant need in our area – COVID-19 and beyond.

In the second year of the extraordinary times which the world is living through, Compassion Acts was able to sustainably grow and introduce a range of new services. The Trustees are mindful that much of the charity's funding has come from grants paid in advance of expenditure and a significant proportion of funds are to be carried forward for projects in 2022.

The effects of lockdowns and COVID-19 restrictions were mainly felt in the sense that the usual opportunities for refreshments and conversations between service users and volunteer teams at the two food projects and volunteer teams were restricted.

The year can be summed up in key 4 areas:

1. Service delivery that changes lives

In 2021 we continued to provide a Foodbank service for those in crisis situations whilst simultaneously introducing interventions to reduce the need for Foodbanks at all. Our Foodbank centres were opened in locations close to where people live including new centres at Canning Road Evangelical Church in High Park, Southport on a Monday and we continued the Foodbank session at St Peter's Birkdale even after we relocated our headquarters out of there in July.

Our welfare benefits advice team, alongside operating at Foodbank and Food Pantry sessions, have seen clients referred directly by partners including Southport Macmillan Cancer Centre, Sefton Veterans and Brighter Living Partnership. The service is free of charge and operates with comparably short waiting times for clients. In 2021 having the new premises at Victoria Centre is a significant step forward. There are four distinct meeting spaces to have consultations with clients and team meetings for the advisers.

We offer debt advice and money management courses under the Community Money Advice franchise. We saw 90 clients for general debt advice and 40 clients through the more detailed Community Money Advice process of becoming debt-free.

In 2021 we partnered with the 'Fuel Bank Foundation', making 12 referrals during the year- although we expect that figure to rise substantially during the year ahead with all the focus on fuel poverty.

Our new monthly community market for Next Steps clients really gained a loyal following during 2021 with its focus on social time and meeting between Next Steps members and their mentors, there is also opportunity to purchase staple food items at low prices. Next Steps members can avail themselves for blocks of counselling which we fund through our partner Philippi Counselling in Southport.

Despite the changes of COVID-19 restrictions, we have developed our Food Pantries to include a new Pantry in Formby (supported by Churches Together in Formby, Hightown and Great Altcar). Our school Pantry at Bishop David Shepperd Primary School in High Park is now into its second year of operations and serves on average 10 people per week. The biggest growth has come from our 'Village Food Hub' in Banks. By the end of the year there were around 14 regular shoppers at the Village Food Hub with a membership of 29.

As a way of reaching families at an earlier stage and cutting through some of the anxieties and stigmas around the association with 'Foodbank' in the Spring of 2021 we innovated supplying those in need with 431 recipe and sample bags distributed through Southport schools.

COMPASSION ACTS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

We also ran a school summer holiday club, thanks to funding from Sefton Council/UK Government Holiday Activity Fund. While predominately for free school meal families, we welcomed others who were just about managing. The focus was on high quality activities from professional providers and some excellent quality food.



2. Uniting around a strategy

Our new strategy 'Going Upstream' was adopted by the Trustees in Spring 2021 and all decisions on funding, resources and the necessary staffing required have been built around this. We are also fortunate to have been one of the first Foodbanks in the country to be awarded Pathfinder status under the Trussell Trust.

As a Pathfinder Foodbank we have access to training, staff development, trustee insights and data analysis that allows us to develop our core strategy to reduce the need for Foodbanks and to introduce innovative projects towards this aim.

Our relationships with Sefton Council and Sefton CVS continue to offer us a positive framework for growth.

We are determined to be good stewards of the food resources we have received and to make strides towards a position of zero waste across the organisation. We pass on stock that is surplus to requirements to neighbouring foodbanks, including South Sefton Foodbank and those not in the Trussell Trust network (eg Chorley Living Waters and others). This year in 2021 we launched our own zero waste weekly event. Called Make a Difference Drop In – every Wednesday there is a stall with an open donation policy so that people can give as the feel. Items which are slightly damaged, a little past their best before date or simply surplus to requirements are made available. It has allowed us to reach a slightly different cohort of people.

During 2021 we welcomed 70 new volunteers into the charity. Our meeting for supporters was held in September 2021 and we were able to hold our first in-person volunteer training and 'thank you' events in the autumn of 2021.

3. Equipping ourselves for the tasks ahead

Most importantly the charity managed to mitigate one of its biggest risks- namely that Compassion Acts had been operating from temporary premises at St Peter's Parish Centre in Birkdale and was in the vulnerable position of not having any premises from which to operate.

In July 2021 we were able to move into our own premises at the former Victoria Methodist Church on Sussex Road in Southport. Now under the name "Victoria Centre" we have entered into a seven year lease with the Trustees for Methodist Church Purposes (the national Methodist Church body which owns its assets).

COMPASSION ACTS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

We have subsequently formed a Partnership Steering Committee with the local Methodist representatives to ensure the smooth running of the premises.

An additional, larger van was purchased in spring 2021 and this has been a huge help with the bulk deliveries of ready made up supplies to locations such as our busiest Foodbank sessions at the Salvation Army and Lakeside Church.

Our position as a Pathfinder Foodbank has given us the scope, and the additional funding to explore new areas of work which meet our objectives. In addition to the three year Influencing/Local Mobilisation Pilot project we have also received funding to extend the hours of staff and to look more strategically at the effectiveness of our Foodbank sessions and the referral pathways that feed into them. There is also funding for us to innovate to reduce poverty overall in the area.



4: Generosity and supply

Overall food donated in 2021 for use in Foodbank or Food Pantry amounted to 64.61 Tonnes (compared with the exceptional 90 tonnes in 2021, of which 18% was specifically bulk donations so does not offer a realistic comparison for previous years.

The generosity of our financial donors has been remarkable and the number of people giving on a monthly basis has remained stable despite the challenges economically. Successful funding bids to grant funders have provided the charity with a strategic opportunity to maintain an appropriate level of reserves and to grow the number of paid staff in a sustainable way. The charity committed itself to the highest standards of employment practice and became a “Living Wage Employer” during the year.

Specifically, we are grateful to the following donors who gave £1,000 or more during the year:

- Sefton Council
- Sefton CVS
- The Trussell Trust
- Southport Links Rotary Club
- Paymentsshield Ltd
- Brighter Living Partnership
- St James Church, Birkdale
- Southport Knights of St Columba
- NFU Mutual
- Canning Road Evangelical Church
- TJ Morris Ltd
- The All Churches Trust

COMPASSION ACTS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

- Funny Girl Productions Ltd
- Methodist Mission in Britain Fund
- Plus 15 individual or personal donations greater than £1k
- We had 51 regular monthly donors during the year and we would like to thank these people for being so faithful.

At the end of the year, the charity was able to motivate and encourage our very generous supporters into a specific shared project. Through early advertising from late October, over 135 boxes and shopping lists were picked up from Victoria Centre and then returned filled with the gift items we requested for individuals and families. These 'hampers' were then distributed through our projects in the week before Christmas. We continued to partner with Southport Salvation Army and their Christmas Toy Appeal with 150 of our families benefitting from this kindness.

Governance

New Trustees are introduced to the charity's procedures through conversations with the chair and meeting others. We have benefitted from a training provider giving collective and individual support during the year. Several of our trustees have attended Webinar training through Trussell Trust. Financial procedures are introduced by the Treasurer. A corporate risk register was created and maintained throughout the year. All appropriate policies and procedures are brought to the attention of the Board.

The trustees approved a more detailed budget for 2022 and an outline budget for 2023 as befits a growing organisation. The Trustees approved a number of 'Designated Funds' as a prudent financial planning tool in the context of risk management, staff retention/structure, new project contingency and capital expenditure items.

There are eight trustees drawn from across a range of churches in the area to provide a balance of skills and backgrounds to enrich the governance of the charity. Efforts have been made to recruit new trustees through networking and church contacts locally, including better representation from the southern part of our operating area namely Formby.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

There were 10 paid part time staff during this period and over 150 volunteers. The latter of whom do the vast majority of work within the charity.

The trustees' report was approved by the Board of Trustees.



Allan Salisbury MBE, Chair

Dated: 11th March 2022

COMPASSION ACTS LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COMPASSION ACTS LIMITED

I report to the trustees on my examination of the financial statements of Compassion Acts Limited (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



O J Grills FCA
J A Fell & Company
Chartered Accountants
40 Hoghton Street
Southport
PR9 0PQ

Dated: 11th March 2022

COMPASSION ACTS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds 2021 £	Restricted funds 2021 £	Total Funds 2021 £	Total funds 2020 as restated £
Income from:					
Donations and legacies	2	218,442	268,924	487,366	467,163
Charitable activities	3		8,534	8,534	6,461
Other trading activities	4	66		66	1,976
Total income		218,508	277,458	495,966	475,600
Expenditure on:					
Charitable activities	5	118,575	288,568	407,143	261,318
Net Income for the year/ Net movement in funds		99,933	(11,110)	88,823	214,282
Fund balances at 1 January 2021		143,272	160,413	303,685	89,403
Fund balances at 31 December 2021		243,205	149,303	392,508	303,685

The statement of financial activities includes gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COMPASSION ACTS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	9		5,431		1,095
Current assets					
Stocks	10	24,010		57,780	
Debtors	11	2,225		2,378	
Cash at bank and in hand		<u>370,210</u>		<u>244,493</u>	
		396,445		304,651	
Creditors: amounts falling due within one year					
	12	<u>(9,369)</u>		<u>(2,061)</u>	
Net current assets			<u>387,076</u>		<u>302,590</u>
Total assets less current liabilities			<u>392,507</u>		<u>303,685</u>
Income funds					
Restricted funds	16		149,303		160,413
Designated funds	15		85,000		42,881
Unrestricted funds	15		<u>158,204</u>		<u>100,391</u>
			<u>392,507</u>		<u>303,685</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 2022.



Allan Salisbury, MBE
Chair of Trustees

Company Registration No. 10457781

COMPASSION ACTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Compassion Acts Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 40 Hoghton Street, Southport, PR9 0PQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated goods received are recognised at the average value per kilogramme price as provided by the Trussell Trust.

COMPASSION ACTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
Computers	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.7 Stocks

Stocks represent food held by the Foodbank & Food Pantry. Stocks are stated at an average value provided by the Trussell Trust.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Restatement of prior year

The figures shown for the financial activities in the year to 31 December 2020 have been restated to take account of the goods donated which were not previously recognised within the financial statements. The reserves at the end of the year have not changed.

COMPASSION ACTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Donations and legacies

	Unrestricted Funds 2021 £	Restricted funds 2021 £	Total Funds 2021 £	Total funds 2020 As restated £
Donations and gifts	99,216		99,216	113,955
Grants		268,924	268,924	185,808
Donated goods and services	119,226		119,226	167,400
	<u>218,442</u>	<u>268,924</u>	<u>487,366</u>	<u>467,163</u>

3 Charitable activities

	Restricted Funds 2021 £	Restricted Funds 2020 £
Food Pantry – Members' Contributions	<u>8,534</u>	<u>6,461</u>

4 Other trading activities

	Unrestricted funds 2021 £	Unrestricted Funds 2020 £
Fundraising events	50	1,958
Bank Interest	16	18
	<u>66</u>	<u>1,976</u>

COMPASSION ACTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Expenditure on charitable activities

	Foodbank	Pantry	CA	Total	Total as restated
	2021	2021	2021	2021	2020
	£	£	£	£	£
Staff Costs	97,549	11,977	25,760	135,286	76,308
Donated goods given directly	75,931	18,319	6,574	100,824	96,592
Donated goods provided through third party	52,178			52,178	43,038
Fundraising costs			1,490	1,490	320
Health & safety	6	79	271	356	2,215
Subs & fees			1,257	1,257	4,068
Food purchases	3,913	107	715	4,735	1,429
Training	1,231		605	1,836	70
Clothes & signs	1,263	746	567	2,576	1,029
Kitchen				-811	811
Next Steps / Allotment	810	270		1,080	114
Welfare Costs			3,300	3,300	-
Fareshare Admin		3,340		3,340	-
Waste / Bins / sewerage			1,102	1,102	-
Value You			800	800	-
Summer Fest	14,994		4,010	19,004	-
Community Market			146	146	-
PayPal card top up			1,426	1,426	-
	<u>247,875</u>	<u>34,838</u>	<u>48,023</u>	<u>330,736</u>	<u>225,994</u>
Share of support costs (see note 6)	47,471	3,276	25,660	76,407	35,324
	<u>295,346</u>	<u>38,114</u>	<u>73,683</u>	<u>407,143</u>	<u>261,318</u>

Analysis by Fund

Unrestricted Fund	72,055	23,330	23,189	118,575
Restricted Fund	223,291	14,784	50,494	288,568
	<u>295,346</u>	<u>38,114</u>	<u>73,683</u>	<u>407,143</u>

Year ended 31 December 2020

Unrestricted Fund	117,162	23,865	20,032	161,059
Restricted Fund	65,099	6,761	28,399	100,259
	<u>182,261</u>	<u>30,626</u>	<u>48,431</u>	<u>261,318</u>

COMPASSION ACTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5 (continued)

Expenditure on charitable activities - 2020 as restated

	Foodbank	Pantry	CA	Total
	2020	2020	2020	2020
	£	£	£	£
Staff Costs	46,099	6,852	23,357	76,308
Donated goods given directly	73,874	16,713	6,005	96,592
Donated goods provided through third party	43,038			43,038
Fundraising costs	320	-	-	320
Health & safety	1,250	363	602	2,215
Subs & fees	360	-	3,708	4,068
Food purchases	453	976	-	1,429
Training	-	70	-	70
Clothes & signs	311	237	481	1,029
Kitchen	-	572	239	811
Next Steps cafe	114	-	-	114
	<u>48,907</u>	<u>9,070</u>	<u>28,387</u>	<u>86,364</u>
Share of support costs (see note 6)	<u>16,442</u>	<u>4,843</u>	<u>14,039</u>	<u>35,324</u>
	<u>65,349</u>	<u>13,913</u>	<u>42,426</u>	<u>121,688</u>

COMPASSION ACTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Support costs

	Support costs £	Governance costs £	2021 £	2020 as restated £
Depreciation	1,663		1,663	1,913
Warehouse/office costs	21,839		21,839	18,620
Insurance	1,390		1,390	1,299
Repairs maintenance & cleaning	13,584		13,584	683
Motor/travel	4,480		4,480	3,635
Promotional literature	4,138		4,138	1,639
Printing, postage, stationery	2,453		2,453	1,450
Telephone/Computer software	14,472		14,472	4,204
Office equipment	4,327		4,327	
Sundry	604		604	381
Independent Examiners fee		1,746	1,746	1,500
Legal & Professional fees	3,300		3,300	
Project developments	2,411		2,411	
	<u>74,661</u>	<u>1,746</u>	<u>76,407</u>	<u>35,324</u>
Analysed between Charitable activities	<u>74,661</u>	<u>1,746</u>	<u>76,407</u>	<u>35,324</u>

Governance costs includes an accrual to J A Fell & Co of £1,746 for independent examiners fees and payroll costs.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

Number of employees

The average monthly number of employees (all part-time) during the year was

	2021 Number	2020 Number
	<u>8(3.6)</u>	<u>7(3.2)</u>

Employment costs

	2021 £	2020 £
Wages and salaries	<u>135,286</u>	<u>76,308</u>

No employee earned over £60,000 throughout the year. All employees were part time.

COMPASSION ACTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2021	18,696	2,326	4,944	25,966
Less : Scrapped in year	(17,553)			(17,553)
Add : Ford Transit Van			6,000	6000
At 31 December 2021	1,143	2,326	10,944	14,413
Depreciation and Scrapped				
At 1 January 2021	18,676	1,871	4,326	24,873
Depreciation charged in the year	20	273	1,368	1,663
Less : Scrapped in year	(17,553)			(17,553)
At 31 December 2021	1,143	2,145	5,694	8,982
Carrying amount				
At 31 December 2021	-	181	5,250	5,431
At 31 December 2020	20	455	618	1,093

10 Stocks

	2021 £	2020 £
Raw materials and consumables	24,010	57,780

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	2,225	2,378

COMPASSION ACTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	7,869	561
Accruals and deferred income	1,500	1,500
	9,369	2,061

13 Analysis of net assets between funds

	Restricted	Unrestricted	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Fixed Assets	5,431		5,431	1,095
Current Assets	148,904	247,541	396,445	304,651
Current Liabilities		(9,369)	(9,369)	(2,061)
	154,335	238,172	392,567	303,685

14 Related party transactions

There were no disclosable party related transactions during the year

15 Unrestricted Funds

	At 1 Jan	Income	Expenditure	Transfers	At 31 Dec
	2021	2021	2021	2021	2021
	£	£	£	£	£
General Fund	100,391	218,508	(95,694)	(65,000)	158,205
<u>Designated Funds:</u>					
Renewable Energy Fund				20,000	20,000
Small van replacement fund				15,000	15,000
New Project Launch Fund				10,000	10,000
Overflow accommodation fund				10,000	10,000
Staff restructure fund				10,000	10,000
Contingency fund	42,881	-	(22,881)		20,000
	143,272	218,508	(118,575)	-	243,205
	At 1 Jan	Income	Expenditure	Transfers	At 31 Dec
	2020	2020	2020	2020	2020
	£	as restated	as restated	£	£
General Fund	-	304,331	(161,059)	(42,881)	100,391
Contingency fund	-	-	-	42,881	42,881
	-	304,331	(161,059)	-	143,272

The designated funds are for the following purposes:

- Renewable Energy Fund – Towards the cost of replacing the current heating system with a renewable energy alternative.
- Small Van Replacement – Towards the cost of replacing the small van used by the charity.
- New Project Launch fund – to provide funding to explore and start new projects during the coming years as the charity grows
- Overflow accommodation fund – to provide for additional cost of storage of the growing stock held by the charity as more of the usable space is used for office rather than storage
- Staff Restructure – As the charity is growing substantially this is to provide for the recruitment and training where additional roles are required to keep pace with the growth.
- The contingency fund is provided as a contribution towards three months running costs in the event of any downturn in income received.

COMPASSION ACTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

16 Restricted funds	At 1 Jan	Income Expenditure		Transfers	At 31 Dec
	2021	2021	2021	2021	2021
	£	£	£	£	£
Compassion Acts	28,111	21,957	(50,494)		13,574
Foodbank	132,054	240,967	(223,291)		135,730
Pantry	250	14,534	(14,784)		-
	160,415	277,458	(288,569)	-	149,303
	At 1 Jan	Income Expenditure		Transfers	At 31 Dec
	2020	2020	2020	2020	2020
	£	£	£	£	£
Compassion Acts	10,616	45,894	(28,399)		28,111
Foodbank	78,787	118,366	(65,099)		132,054
Pantry		7,011	(6,761)		250
	89,403	171,269	(100,259)	-	160,415

The restricted funds in respect of the foodbank contains funds totalling £94,308 which were received near the end of 2021 for use in 2022. The remaining funds are allocated to specific projects for which the funds were given.